

Los Angeles Times | OPINION

LOCAL U.S. WORLD BUSINESS SPORTS ENTERTAINMENT HEALTH STYLE TRAVEL OPINION SHOP

EDITORIALS OP-ED LETTERS OPINION L.A. TOP OF THE TICKET READERS' REP

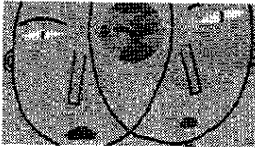
TRENDING NOW NEVADA SHOOTING | TAMERLAN TSARNAEV | OBAMACARE | JOSE HUIZAR | ALICE MUNRO | 'THE VOICE'

Search

Letters: CEO pay is an inside job

Comments 0 Email Share 0 Tweet Like

October 23, 2013



The Reply: Opinion writers respond to reader comments and letters

I was happily surprised to learn that the federal rule on CEO compensation is only about disclosure, not imposing an actual ratio-based cap on pay. The latter would not have surprised me, and I suspect it is not far away, but as an unabashed capitalist, I agree that the disclosure rule is a good thing.

In the 1980s, when executive pay really began to grow exponentially, I contended that GOP leaders should use the opportunity to urge executives to share the wealth and truly lift all boats for the country's (and ultimately their own) larger and longer-term economic good.

I reasoned that eventually they would be forced to share the wealth if they did not address it themselves. The proposed disclosure rule is a step in both directions, and corporate executives should embrace the disclosure before the other shoe — a real compensation cap — actually drops.

Jeffrey C. Briggs

Hollywood

Ads by Google

THRIVE Home Furnishings



Connect Facebook Twitter LinkedIn YouTube Instagram

Recommended on Facebook Like 615k

Sign Up Create an account or Log In to see what your friends recommend.

Ellen DeGeneres gives \$10,000 to waitress who paid soldiers' tab 9,296 people recommend this.

advertisement